GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:209
ANSWERED ON:17.07.2017
Domestic Production/Requirement of Petrol/Diesel
Ramachandran Shri Krishnan Narayanasamy

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the details of total domestic production of petrol and diesel as a percentage of total requirement of the country during the last three years and the current year, year-wise;
(b) the details of the import of petrol and diesel during the said period, country/ year-wise;
(c) the steps taken to improve domestic production of petrol and diesel; and
(d) whether the Government has resorted to/proposes to resort to change the price of petrol and diesel on daily basis and if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE (I/C) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)
(a): The details of total domestic production of Petrol and Diesel as a percentage of total requirement of the country during the last three years and the current year, year-wise are given at the Annexure- I.
(b): The details of the import of Petrol and Diesel during the last three years and the current year are given in Annexure-II.
(c): Present refining capacity in the country is adequate to meet the domestic demand of Petrol and Diesel. However, Oil PSUs are implementing various projects for enhancing their refining capacity of existing refineries in next few years.
(d): Public Sector Oil Marketing Companies have implemented daily revision of retail selling price of Petrol and Diesel in the entire country effective 16th June, 2017.
Daily price revisions of Petrol and Diesel make the retail prices more reflective of the current market conditions, minimizing the volatility in the RSP of Petrol and Diesel. Further, it leads to increased transparency in the system and enables smoother flow of products from refinery/depots to Retail Outlets.
x-x-x-x-x